



News Release

ATCO STRUCTURES & LOGISTICS LTD.

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ATCO LAUNCHES BLAST-RESISTANT MODULAR BUILDINGS

Two industry leaders form joint-venture partnership

CALGARY, Alberta – ATCO Structures & Logistics Ltd. has entered into a joint-venture partnership with Hunter Buildings & Manufacturing LP to offer blast-resistant modular buildings.

The partnership is called ATCO Hunter Blast Shelters Ltd. It combines Houston-based, Hunter Building's premier steel blast-resistant shelters with ATCO's renowned industrial modular buildings.

"ATCO Hunter Blast Shelters will allow workers to remain close to operations in hazardous areas, maintaining productivity integral to business while keeping people safe," said Harry Wilmot, President of ATCO Structures & Logistics. "Safety is important to ATCO, it is important to our clients and ATCO Hunter Blast Shelters provides a solution."

Ideal for military settings, oil and gas operations and petrochemical refineries, ATCO Hunter Blast Shelters has the ability to meet many special needs. This includes the ability to stack units and custom design interiors to suit client requirements. ATCO will be offering the steel blast-resistant units across Canada, Alaska and Australia for both permanent and temporary applications.

"Common reinforced concrete block buildings collapse at an overpressure of 4 psi or less, while our standard buildings are rated to withstand 8 psi," said Sam LaVergne, President of Hunter Buildings & Manufacturing LP. "Our clients can find comfort and confidence in our sound engineering and proven design in these blast-resistant buildings."

Proven in actual explosion tests, ATCO's blast-resistant buildings meet and exceed blast and safety specifications. They have also been field tested and meet the United States Department of State certification criteria for 60-minute forced entry and ballistic resistance.

ATCO Structures & Logistics offers complete infrastructure solutions worldwide. With manufacturing facilities in North America, South America, Australia, and the Middle East and operations on six continents, the company has the expertise to deliver a rapid, full turnkey solution anywhere it is needed. To learn more visit www.atcosl.com.

ATCO Structures & Logistics is part of the ATCO Group of Companies. With more than 7,500 employees and assets of approximately \$10 billion, ATCO Group delivers service excellence and innovative business solutions worldwide with leading companies engaged in Utilities (pipelines, natural gas and electricity transmission and distribution), Energy (power generation, natural gas gathering, processing, storage and liquid extraction), Structures & Logistics (manufacturing, logistics and noise abatement) and Technologies (business systems solutions).

Hunter Buildings is a world leader in the manufacturing, selling and leasing of blast resistant modular buildings for the refining and petrochemical industries. Founded in 1999, Hunter is the largest manufacturer in the industry, serving clients across North America, South America, Europe, Africa and Asia. Hunter offers custom designed buildings to meet all intense safety and blast specifications. For more information about Hunter Buildings, visit www.hunterbuildings.com.

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Forward-Looking Information:

Certain statements contained in this news release may constitute forward-looking information. Forward-looking information is often, but not always, identified by the use of words such as "anticipate", "plan", "estimate", "expect", "may", "will", "intend", "should", and similar expressions. Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking information. The Corporation believes that the expectations reflected in the forward-looking information are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking information should not be unduly relied upon. Any forward-looking information contained in this news release represents the Corporation's expectations as of the date hereof, and is subject to change after such date. The Corporation disclaims any intention or obligation to update or revise any forward-looking information whether as a result of new information, future events or otherwise, except as required by applicable securities legislation.
