

ATCO STRUCTURES

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For Immediate Release

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ATCO STRUCTURES TO BUILD CAMP FACILITY FOR NEW CALEDONIA MINE

Units will be Manufactured in Australia and Shipped to New Caledonia

CALGARY, Alberta – ATCO Structures has been contracted to build a 600-person workforce housing and a permanent core facility for workers at the Koniambo Nickel mine in New Caledonia, off the east coast of Australia. When fully operational, the camp facility will provide accommodation for 3,500 people.

The contract between ATCO Structures Pty Ltd. in Australia and Koniambo Nickel includes the design, manufacture, transport and installation of a 187,000 square foot (17,400 square meter) facility that includes a kitchen, dining, recreational facilities, a medical centre and bakery complex as well as the first phase of sleeping accommodations.

The ATCO Structures modular buildings will be manufactured in Brisbane, Australia and transported to New Caledonia by sea. Installation of in-ground services such as electrical, mechanical, sewer, water and fire water distribution is scheduled next month.

“This is a substantial international project for our team and one where our ability to fully understand the business needs of the local community was instrumental in being awarded the contract,” said Michael Shaw, President, ATCO Structures and Managing Director, Global Enterprises ATCO Group. “We will partner extensively with many local suppliers to support the execution of this project.”

The Koniambo mine will be among the world’s lowest cost producers of nickel. Located in the North Province of New Caledonia, first ore production is expected in early 2011.

ATCO Structures Inc., part of the ATCO Group, has manufactured, sold and leased workforce housing and modular buildings since 1947 in more than 100 countries around the world. ATCO Group is an Alberta-based worldwide organization of companies with assets of approximately \$8.0 billion and more than 7,800 people, actively engaged in Power Generation, Utilities (natural gas and electricity transmission and distribution) and Global Enterprises (industrial manufacturing, technology, logistics and energy services). Further information on ATCO can be found at www.atco.com.

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Forward-Looking Information:

Certain statements contained in this news release may constitute forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as “anticipate”, “plan”, “expect”, “may”, “will”, “intend”, “should”, and similar expressions. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. The Corporation believes that the expectations reflected in the forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking statements should not be unduly relied upon.

The Corporation’s actual results could differ materially from those anticipated in these forward-looking statements as a result of regulatory decisions, competitive factors in the industries in which the Corporation operates, prevailing economic conditions, and other factors, many of which are beyond the control of the Corporation.

The forward-looking statements contained in this news release represent the Corporation’s expectations as of the date hereof, and are subject to change after such date. The Corporation disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required under applicable securities regulations.
