

ATCO STRUCTURES

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For Immediate Release

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## **ATCO Structures Awarded Major Contract To Supply Camp Facilities For The Wuskwatim Generating Station In Northern Manitoba**

CALGARY, Alberta – ATCO Structures has been contracted by Manitoba Hydro, on behalf of the Wuskwatim Power Limited Partnership, to design, manufacture, transport, and install workforce housing to accommodate the 624 people required to build the \$1.2 billion Wuskwatim Generating Station.

The Wuskwatim Power Limited Partnership is a joint undertaking between Manitoba Hydro and the Nisichawayasihk Cree Nation of Nelson House. As part of the contract, ATCO Structures will also provide training and employment opportunities for aboriginal and northern residents.

Workforce housing facilities will include dormitories, a kitchen/diner complex, a beverage/recreation building, a chapel, office complexes, laboratory and security gatehouse. Once complete, the total facility will be 117,800 square feet. Manufacturing of the 162 modular units will begin this fall with installation starting in the fourth quarter of 2007. Completion is scheduled for the spring of 2008.

“Manitoba Hydro has again selected ATCO to provide housing facilities for the workforce building the Wuskwatim Generating Station”, said Michael Shaw, President, ATCO Structures and Managing Director, Global Enterprises, ATCO Group. “With our knowledge of working in cold climates and remote areas, we will be providing top-quality products that become home to hundreds of people.”

In 2005, ATCO was awarded two contracts to supply camp facilities for Manitoba Hydro. The first contract was for a 200-person camp for the workers building the Wuskwatim access road. The second was for a 150-person start-up camp.

Construction of the Wuskwatim Generating Station got underway in August 2006 with work starting on a 48 kilometre gravel access road. Construction of the generating station, located at Taskinigup Falls, approximately 45 km south of Thompson, Manitoba, is forecast to take approximately six years.

ATCO Structures Inc., part of the ATCO Group, has manufactured, sold and leased workforce housing and modular buildings since 1947 in more than 100 countries around the world. ATCO Group is an Alberta based worldwide organization of companies with assets of \$7.7 billion and more than 7000 employees, actively engaged in Power Generation, Utilities (natural gas and electricity transmission and distribution) and Global Enterprises, with companies active in industrial manufacturing, technology, logistics and energy services. Further information on ATCO can be found at [www.atco.com](http://www.atco.com).

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*Forward-Looking Information:*

*Certain statements contained in this news release may constitute forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as “anticipate”, “plan”, “expect”, “may”, “will”, “intend”, “should”, and similar expressions. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. The Corporation believes that the expectations reflected in the forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking statements should not be unduly relied upon.*

*The Corporation’s actual results could differ materially from those anticipated in these forward-looking statements as a result of regulatory decisions, competitive factors in the industries in which the Corporation operates, prevailing economic conditions, and other factors, many of which are beyond the control of the Corporation.*

*The forward-looking statements contained in this news release represent the Corporation’s expectations as of the date hereof, and are subject to change after such date. The Corporation disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required under applicable securities regulations.*