

**For Immediate Release:
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ATCO TO PROVIDE WORKFORCE HOUSING AT FIRST DIAMOND MINE IN ONTARIO Living Complex for Remote De Beers Victor Mine Project to Be Completed by Next June

CALGARY, Alberta – ATCO Structures Inc. has been contracted to build and install the workforce housing at Ontario's first-ever diamond mine now under development by De Beers Canada.

ATCO Structures said it will engage the Attawapiskat First Nations in the contract, starting with a 50-person pioneer camp followed by workforce housing for 392 construction workers at the remote northern site near the James Bay Lowlands.

The housing complex includes single room accommodation, kitchen/dining and recreational facilities, ablution, office complexes, laboratories, storage buildings, water and sewage treatment operations, and various other support buildings. Awarded by AMEC Americas Limited, acting on behalf of De Beers Canada, the project also includes transportation, installation and site services.

Existing and newly manufactured units will be shipped from Calgary by train, and then by truck on an ice road to the site approximately 90 km west of the coastal community of Attawapiskat. Completion is scheduled for June 2006.

"ATCO will work with, and assist with training programs for Attawapiskat First Nations personnel and companies throughout the process to ensure overall success of the project, and to build mutually beneficial relationships within the community," said Harry Klukas, President, ATCO Structures Inc.

The Victor Project is the first diamond mine in Ontario and De Beers' second mine in Canada. It will take three years to construct with production scheduled at the end of 2008. Victor will produce approximately six million carats during the life of the mine and will employ about 600 people during construction and 400 during production.

De Beers is the largest diamond mining company in the world and produces more than 40% of the world's diamonds.

AMEC Americas Limited is a worldwide provider to the world's infrastructure, manufacturing and process industries.

ATCO Structures Inc., part of the ATCO Group of Companies, has manufactured, sold and leased workforce housing and modular buildings since 1947 in more than 100 countries. The ATCO Group is a worldwide organization of companies engaged in Power Generation, Utilities, and Global Enterprises, which includes Industrials, Logistics, Energy Services and Technologies.

The ATCO Structures website can be accessed at www.atcostructures.com.

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