

For Immediate Release

August 27, 2003

ATCO STRUCTURES EXPANDS INTO UNITED KINGDOM Space Rentals Market Viewed as Major Opportunity for World Leader

Calgary, Alberta - ATCO Structures Inc., a world leader in the construction of pre-fabricated building systems, will expand into the United Kingdom with the establishment of a space rentals business, the company announced today.

ATCO Structures UK Ltd, based in the South Midlands region, will supply innovative products ranging from single stand-alone buildings to large multi-storey complexes, supported by a full range of services including design and engineering, transportation, installation, maintenance and after sales service.

ATCO Structures Europe, headquartered in Budapest, will be responsible for this new space rentals business in the UK. In May, ATCO Structures Europe, celebrated its tenth anniversary of providing clients with building products and services across Europe, Asia and Africa.

“ATCO around the world is recognized for delivering top-quality products and we enter the UK space rentals market with a long term commitment to growth and service excellence,” said Harry Klukas, President, ATCO Structures Inc. “Research shows the UK represents strong potential for market growth and the opportunity to build solid, sustainable partnerships with clients.” ATCO Structures also operates modular space rental businesses in Canada, South America and Australia.

ATCO Structures Inc., part of the ATCO Group of Companies, has manufactured, sold and leased workforce housing and modular buildings since 1947 in more than 100 countries.

The ATCO Group is engaged in electric power generation, transmission and distribution; natural gas gathering, processing, transmission, storage and distribution; modular workforce housing; noise abatement; technical services, and facilities management.

The ATCO Structures website can be accessed at www.atcostructures.com.

-30-

For further information please contact:

Harry Klukas
President
ATCO Structures Inc.
Calgary, Alberta CANADA
Phone: (403) 292-7597
Email: harry.klukas@atcostructures.com

Ron Morrison
Vice President
ATCO Europe Kft.
Budapest, Hungary
Phone: (361) 291-5333
Email: rvm@atcoeuro.hu