

**For Immediate Release**

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## **ATCO Awarded Second Major Housing Project in Chile**

**Calgary, Alberta** – ATCO Structures Inc. of Calgary announced today its joint venture company Tecno Fast ATCO S.A. has been awarded a Cdn. \$21 million contract to build permanent housing facilities for the Los Pelambres copper mine in Chile.

The facilities, located on a rugged mountain site north of Santiago, will be home to more than 1,000 people. Situated at two locations "Camp Chacay" will accommodate approximately 300 permanent mine administration personnel. "Hotel Mina", approximately 10 kilometres to the north, will accommodate 680 permanent mine operator and mine construction personnel. The dormitories at Hotel Mina are connected by two 15-metre elevators, linking personnel to the main kitchen, lounge and recreation areas. Work at both sites is to be completed this fall.

"This is an innovative project combining new plant-manufactured buildings with on-site construction and refurbishment of existing dormitories," said Walter Kmet, President and Chief Executive Officer, ATCO Structures Inc.

The Los Pelambres project is the second major Latin American contract recently awarded Tecno Fast ATCO S.A. Work has now started on the Cdn. \$32.5 million contract to build a massive housing, dining and recreation complex for 5,400 workers expanding the world's largest copper mine at Escondida in Northern Chile.

The Los Pelambres copper mine, located 200 kilometres north of Santiago is one of the lowest cost producers in the copper mining industry. The project is owned by the Antofagasta PLC, Mitsubishi Materials Corp., and Nippon Mining & Metals Co. Ltd.

ATCO Structures Inc., part of the Industrials Group of the ATCO Group of Companies, has manufactured, sold and leased workforce housing and modular buildings since 1947 in more than 100 countries.

The ATCO Group is a worldwide organization of companies engaged in power generation, utilities, logistics and energy services, industrials and technologies.

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This news release is also available at: [www.atcostructures.com](http://www.atcostructures.com).