

For Immediate Release

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ATCO Structures Completes NWT Mining Camp

Calgary, Alberta - ATCO Structures Inc. announced workers building Canada's second large-scale commercial diamond mine at a remote site 300 kilometres north of Yellowknife can fully move into their new home today.

The \$8.5 million construction camp, capable of housing up to 700 personnel developing the Diavik Diamond Mine at Lac de Gras in the Northwest Territories, includes 17 dormitory complexes, kitchen/dining facilities and a full recreation complex.

Building the complex that will be home to workers for the next two years required innovation and ingenuity, as the main access to the arctic site was over rugged roads open only during winter months.

"Our reputation historically is to provide quality accommodation to workers in remote locations as evidenced with this Canadian project and the two massive mining complexes we are building in the mountains of Chile in South America," said Walter Kmet, President and Chief Executive Officer, ATCO Structures. "Diavik combines all our skills, including the capability to move existing buildings from other project sites."

Additionally, ATCO Frontec and the Dogrib Rae Band, through their joint venture company, Tli Cho Logistics Inc., have extended their contract to provide site support services including facilities operation and maintenance to Diavik Diamond Mines Inc. During the 2000 winter road season, this joint venture also facilitated the upgrading of the workforce housing to accommodate onsite personnel.

ATCO Structures Inc. has manufactured, sold and leased workforce housing and modular buildings since 1947 to more than 100 countries around the world.

ATCO Frontec provides logistics and technical services to the resource, telecommunications, transportation, utility and defence sectors.

The ATCO Group is a worldwide organization of companies engaged in power generation, utilities, logistics and energy services, industrials and technologies.

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