

For Immediate Release

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ATCO Structures To Build 1500-Person Construction Village in Iceland Company Awarded Several Contracts at Alcoa Aluminium Smelter Project

Calgary, Alberta – ATCO Europe Ltd, the European division of ATCO Structures Inc., announced today that it has been awarded a series of contracts to supply pre-fabricated buildings and related services for construction support of the new Fjarðaál Aluminium Smelter facility in Reydarfjörður, Eastern Iceland. Bechtel, acting on behalf of the project owner Alcoa Inc, awarded the contracts to ATCO Structures in multiple stages.

The contracts have been awarded in four stages comprised of design, engineering, manufacturing and installation of an initial 100 person advance pioneer camp and a 1500 person construction camp, which will be known as the Fjarðaál Team Village. ATCO Europe Ltd. said the majority of the dormitories, kitchen/diners, lunchrooms, medical, recreation and laundry facilities, as well as other types of modular buildings, will be manufactured at its factory in Budapest, Hungary, with some product also being delivered from ATCO's U.S. factory in Diboll, Texas. In addition, ATCO Structures has established an Icelandic company to complete installation works on site.

"This project is located in a pristine and rural area and strict environmental procedures will be adhered to," said Ron Morrison, Vice President, ATCO Europe Ltd. ATCO Structures has extensive experience working in remote areas and harsh conditions and has a skilled and service driven team with the capability to solve these types of challenges in an efficient manner."

Bechtel is one of the world's premier engineering, construction, and project management companies.

Alcoa is the world's leading producer and manager of primary aluminum, fabricated aluminum and alumina facilities, and is active in all major aspects of the industry. The \$1.25 U.S. billion Fjarðaál smelter will be one of the most environmentally friendly and competitive aluminum production facilities in the world. When operational the smelter will be the largest private-sector investment in Iceland's history.

ATCO Structures Inc., part of the ATCO Group of Companies, has manufactured, sold and leased workforce housing and modular buildings since 1947 in more than 100 countries. The ATCO Group is a worldwide organization of companies engaged in power generation, utilities, and global enterprises.

The ATCO Structures website can be accessed at www.atcostructures.com.

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