

**For Immediate Release**

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## **ATCO Completes Housing For Honduras Hurricane Victims**

**Calgary, Alberta** – ATCO Structures Inc. has completed delivery and assembly of 59 single detached homes for Honduran employees of a Canadian garment producer who lost their homes to Hurricane Mitch in San Pedro, Sula, Honduras.

"From the time we received approval to proceed we were able to construct, ship and supervise installation of the homes by local laborers in 16 weeks," said Walter Kmet, President and Chief Executive Officer, ATCO Structures Inc. "Our capabilities and extensive experience to respond quickly to emergencies around the world has helped to make a difference to the local community in San Pedro Sula," he added.

In Honduras, ATCO Structures also handled land improvement and utility connections to create the new vibrant "neighborhood" now named by the local residents as Villas El Arce -- "Maple Houses" in recognition of the Canadian assistance. The community had been devastated in October 1998 when Hurricane Mitch left 7,000 persons dead and caused \$5 billion in crop and infrastructure damage during its two-day sweep across Honduras.

The innovatively financed project was awarded to ATCO Structures by Gildan Activewear Ltd., a large, Montreal-based international producer of garments with thousands of employees in Honduras.

Funding for the project was provided through a grant from the Canadian International Development Agency - Industrial Co-operation (CIDA INC.), a donation from Gildan Activewear in Montreal, and subsidized mortgages arranged for the homeowners amounting to approximately 30 percent of the actual cost per house.

ATCO Structures Inc., part of the ATCO Group of Companies has manufactured, sold and leased workforce housing and modular buildings, since 1947, to more than 100 countries around the world.

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This news release is also available at: [www.atcostructures.com](http://www.atcostructures.com).