

For Immediate Release

April 11, 2000

New Generation of Office Space Launched by ATCO

Calgary, Alberta - ATCO Structures Inc. today launched a new generation of leading-edge office structures that will return the familiar ATCO name to the western Canadian landscape.

ATCO will directly sell and lease its innovative new line of office products under its own highly recognized name. For the past five years ATCO Structures has manufactured product for the modular space business only through a dealer network.

“At construction sites, show-home developments, schools, colleges, and office complexes, you will once again soon see the ATCO name on the side of a new generation of innovative modular space,” said Walter Kmet, President and Chief Executive Officer of ATCO Structures Inc.

“Modular Space by ATCO” will provide buildings to the resource, construction - both residential and commercial - and the custom office market. Initially, the company will focus sales efforts on the Alberta market before expanding across western Canada.

The new “Modular Space by ATCO” initiative builds on the company’s global success as a world leader in workforce housing projects. Its New Generation of workforce housing includes innovative advances in the construction of dormitories, kitchen/dining facilities and recreation complexes.

ATCO Structures Inc., part of the ATCO Group of Companies, has manufactured, sold and leased workforce housing since 1947, supplying shelter products to more than 105 countries around the world.

ATCO Structures is part of the Alberta-based ATCO Group of Companies, engaged in electric power generation, transmission and distribution; natural gas gathering, processing, transmission, storage and distribution, technical services and facilities management and energy services and marketing.

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This news release is also available at www.atcostructures.com.